Study Guide #2

The exam will cover all lectures, in-class videos, and reading assignments since the last exam (including *Walking with the Comrades*). There also will be questions on the exam from the documentary *Life and Debt*.

1. Global Inequality

a. Inequality in wealth and income: individuals, within countries, between countries, consumption patterns.

b. Inequality and its consequences: poverty, hunger, disease, lack of water and sanitation,

environment, life chances, new forms of labor, and slums.

c. Contradictions: rich countries/poor people, food but not for hungry, debt vs aid, corporate dumping, disasters as opportunities to help ourselves.

Terms: wealth, income, World Bank, International Monetary Fund, global poverty line, infant mortality rate, life expectancy, informal labor, debt servitude, child soldiers, megacities, shanty towns, slums, corporate dumping

2. Neoliberal Globalization: "The Story"

a. Main theme, driving forces, and end result.

b. Policies and programs: global regulatory system, trade agreements, and developmental loans.

Terms: free trade agreements, global village, IMF, World Bank, WTO, NAFTA, GATT, structural adjustment plans, progress, utopian capitalist world system, TINA, technopia, consumer culture, privatization, deregulation, export-driven economy, austerity, laissez faire, GDP, PCI.

3. The Reality of Neoliberal Globalization

a. Reality of Neoliberalism: profit over people, universalization of systemic power, new form of colonialism-economic imperialism, TAA.

b. Colonialism: period, imperial nation-states, goals, means of conquest, policies of domination (political, economic, social, cultural, ideology, legitimation), consequences for the colonized countries.

c. Post-colonialism: movements of national liberation, U.S. grand strategy, friendly dictators, Iran, Guatemala and Vietnam as examples.

d. Neoliberal Globalization: global power structure, goals, debt as an instrument of domination, structural adjustment plans, ideological control, legal control, violence, covert interventions, resistance.

Terms: MNCs, Third World elites, colonialism, developmental loans, structural adjustment plans, export processing zones, free trade areas, “industrial parks,” NAFTA Ch 11 Tribunal, planet of slums, shock therapy, ideological control, legal control, state violence, corporate violence, ethnocentrism, biological determinism, colonialism. paramilitary, imperial education, coercive non-industrialization, white man’s burden, social Darwinism, genocide, ethnic cleansing, export processing zones, ways in which systemic power universalizes.